



CHINA INFRASTRUCTURE MACHINERY HOLDINGS LIMITED

中國龍工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3339)

RETIREMENT OF DIRECTORS

The board of directors (the "Board") of China Infrastructure Machinery Holdings Limited announces that Dr. Zhang Hong has retired as an executive Director, Professor Yang Hongqi and Mr. Lo Peter have retired as Independent Non-executive Directors of the Company and did not offer themselves for re-election at the annual general meeting (the "AGM") of the Company held on 15 May 2008.

Each of Dr. Zhang Hong, Professor Yang Hongqi and Mr. Lo Peter confirmed that there has no disagreement with the Board and there is no matter relating to his retirement that will need to be brought to the attention of the shareholders of the Company. The Board would like to thank Dr. Zhang Hong, Professor Yang Hongqi and Mr. Lo Peter for their past valuable contributions to the Company.

As approved by the Board of Directors, Professor Wang Fanghua and Mr. Han Xuesong has been appointed as a member of the Audit Committee and the Remuneration Committee, respectively, in place of Mr. Lo Peter from the date of 15 May 2008. The particulars of Professor Wang Fanghua and Mr. Han Xuesong are stated in the Announcements and Notices issued by the Company dated on 15 May 2008.

By Order of the Board
Li San Yim
Chairman

Shanghai, 15 May 2008

As at the date of this announcement, Mr. Li San Yim, Mr. Qiu Debo, Mr. Luo Jianru, Dr. Mou Yan Qun, Mr. Chen Chao, Mr. Lin Zhong Ming are the executive directors of the Company, Ms. Ngai Ngan Ying and Ms. Fang Deqin are the non-executive directors of the Company and Professor Wang Fanghua, Dr. Qian Shizheng and Mr. Han Xuesong are the independent non-executive directors of the Company.

* *for identification purposes only*